

**BUDGET SUMMARY
TOWN OF PALM BEACH - FISCAL YEAR 2020-2021**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF PALM BEACH
ARE 4.2% LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

General Fund 2.9962

ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	ENTER- PRISE FUND	INTERNAL SERVICE FUND	TRUST FUND	TOTAL ALL FUNDS
Taxes:	Millage per \$1,000							
Ad Val Taxes - Operating	2.9962	\$57,134,058	\$0	\$0	\$0	\$0	\$0	\$57,134,058
Sales and Use Taxes	7,121,000	0	0	500,000	0	0	0	7,621,000
Licenses and Permits	3,520,100	0	0	0	6,196,500	0	0	9,716,600
Intergovernmental Revenue	923,300	0	0	1,000,000	0	0	0	1,923,300
Charges for Services	5,414,200	0	0	0	2,611,500	6,787,869	0	14,813,569
Fines and Forfeitures	916,000	0	0	0	29,505	0	0	945,505
Contributions	32,700	0	0	16,262,500	3,100,000	0	14,392,492	33,787,692
Special Assessments	0	4,200,000	723,413	264,918	0	0	0	5,188,331
Interest	904,715	1,000,000	2,000	657,288	0	600,000	19,800,000	22,964,003
Miscellaneous	420,000	0	0	5,000	17,000	55,000	2,500	499,500
TOTAL SOURCES	\$76,386,073	\$5,200,000	\$725,413	\$18,689,706	\$11,954,505	\$7,442,869	\$34,194,992	\$154,593,558
Transfers In	3,225,000	665,000	6,399,142	7,439,000	0	2,010,439	5,849,858	25,588,439
Fund Balances/Reserves/Net Assets	1,304,500	50,850,145	183,255	11,928,089	26,930,840	4,391,629	0	95,588,458
TOTAL REVENUES, TRANSFERS & BALANCES	\$80,915,573	\$56,715,145	\$7,307,810	\$38,056,795	\$38,885,345	\$13,844,937	\$40,044,850	\$275,770,455
EXPENDITURES								
General Government	\$9,202,449	\$0	\$0	\$0	\$3,009,148	\$11,552,241	\$25,320,937	\$49,084,775
Public Safety	32,140,185	0	0	0	0	1,145,204	0	33,285,389
Physical Environment	13,407,100	53,316,295	0	37,043,614	0	1,047,000	0	104,814,009
Transportation	961,074	0	0	0	0	59,412	0	1,020,486
Culture and Recreation	4,049,320	0	0	0	31,662,627	41,080	0	35,753,027
Principal Retirement	0	1,040,000	3,380,000	0	0	0	0	4,420,000
Interest and Fees	0	2,358,850	3,927,810	0	740,900	0	0	7,027,560
TOTAL EXPENDITURES	\$59,760,128	\$56,715,145	\$7,307,810	\$37,043,614	\$35,412,675	\$13,844,937	\$25,320,937	\$235,405,246
Transfers Out	21,155,445	0	0	1,013,181	3,419,813	0	0	25,588,439
Fund Balances/Reserves/Net Assets	0	0	0	0	52,857	0	14,723,913	14,776,770
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	\$80,915,573	\$56,715,145	\$7,307,810	\$38,056,795	\$38,885,345	\$13,844,937	\$40,044,850	\$275,770,455

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.