

ORDINANCE NO. 11-2021

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, PROVIDING FOR AN AMENDMENT TO THE TOWN'S BUDGETS ADOPTED FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it was necessary for the Town of Palm Beach to adopt budgets for the fiscal year commencing October 1, 2020; and

WHEREAS, the Town Council of the Town of Palm Beach, Florida, deems it necessary and appropriate to amend said budgets to provide appropriations adequate for the authorization of expenditures necessary for conducting Town operations for the fiscal year ending September 30, 2021; and

WHEREAS, the budget amendment is necessary for the General Fund, Capital Improvement Fund, the Marina Enterprise Fund for the Marina Park Project and marina expenses; and

WHEREAS, said budget amendments are required to be approved by ordinance.

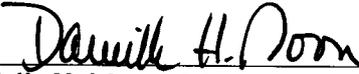
NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are hereby ratified and confirmed.

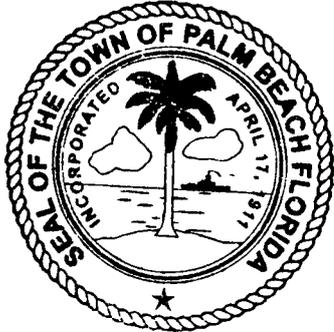
Section 2. The General Fund, Capital Improvement Fund, and Marina Enterprise Fund budgets for the fiscal year commencing October 1, 2020, are hereby amended and adopted pursuant to Exhibits "A", "B", and "C" attached hereto and made a part of this ordinance.

Section 3. Effective Date. This ordinance shall take effect immediately upon passage and approval as provided by law.

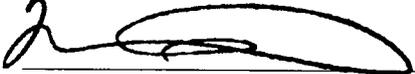
PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of the Palm Beach on first reading this 14th day of April, 2021, and for second and final reading on this 11th day of May, 2021.



Danielle H. Moore, Mayor



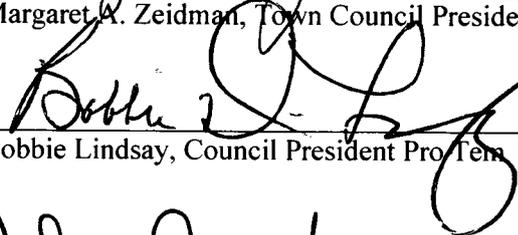
ATTEST:



Queenester Nieves, CMC, Town Clerk



Margaret A. Zeidman, Town Council President



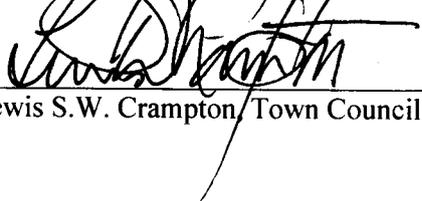
Bobbie Lindsay, Council President Pro Tem



Julie Araskog, Town Council Member



Edward A. Eoney, Town Council Member



Lewis S.W. Crampton, Town Council Member

Town of Palm Beach, Florida
General Fund
Budget Amendment

	Budget FY2020	Budget FY2021	Ordinance No. 11-2021 Amendment	FY2021 Amended Budget
Revenues				
Ad Valorem Taxes	\$55,979,439	\$57,134,058		\$57,134,058
Non Ad Valorem Taxes	6,459,000	6,351,000		\$6,351,000
Licenses & Permits	10,843,800	4,245,100		\$4,245,100
Intergovernmental	1,099,600	956,000		\$956,000
Charges for Services	6,289,199	5,384,700		\$5,384,700
Fines and Forfeitures	942,000	916,000		\$916,000
Investment Earnings	1,230,000	904,715		\$904,715
Miscellaneous Revenues	490,728	494,500		\$494,500
Interfund Transfers	25,000	25,000		\$25,000
Transfer From Fund Balance	1,083,000	1,304,500	1,123,108	\$2,427,608
Transfer from Building Fund	0	3,200,000		\$3,200,000
Total Revenues	\$84,441,766	\$80,915,573	\$1,123,108	\$82,038,681
Expenditures				
Department				
Legislative	\$154,400	\$154,400		\$154,400
General Government	614,643	863,542		\$863,542
Town Manager	774,011	802,615		\$802,615
Town Clerk	307,400	316,092		\$316,092
Advice and Litigation	528,200	390,000		\$390,000
Human Resources	752,902	766,810		\$766,810
Information Systems	2,775,010	2,935,478		\$2,935,478
Finance	1,818,911	1,774,049		\$1,774,049
Recreation and Tennis	1,682,074	1,865,276		\$1,865,276
Planning/Building/Zoning	4,215,179	1,401,621		\$1,401,621
Library	352,650	352,650		\$352,650
Fire-Rescue	14,456,969	14,590,586		\$14,590,586
Police	16,809,302	16,870,733		\$16,870,733
Public Works	15,777,708	16,076,276		\$16,076,276
Contingency	610,000	600,000		\$600,000
Transfer to Other Funds				\$0
Transfer to CIP	2,420,000	2,662,000	\$1,123,108	\$3,785,108
Transfer to Coastal	6,520,211	4,777,000		\$4,777,000
Transfer to UU Fund	144,450	165,000		\$165,000
Transfer to Debt Service	5,983,913	5,691,148		\$5,691,148
Transfer to Risk Fund	1,900,819	2,010,439		\$2,010,439
Transfer to OPEB Trust Fund	423,014	429,858		\$429,858
Extraordinary Transfer to Retirement Fund	5,420,000	5,420,000		\$5,420,000
Total General Fund Expenditures	\$84,441,766	\$80,915,573	\$1,123,108	\$82,038,681
Revenues Over/(Under) Expenditures	\$0	\$0	\$0	

**Capital Improvement Fund (307)
Revenue and Expense Summary**

	FY2019 Actual	FY2020 Actual	FY2021 Budget	Ordinance No. 11-2021 FY2021 Amendment	FY2021 Amended Budget
Revenues					
Transfer from General Fund (001)	2,200,000	2,420,000	2,662,000	1,123,108	3,785,108
Transfer from Enterprise Fund	11,047,970	-	-	-	-
Restricted - One Cent Sur Tax	623,176	572,891	500,000		500,000
Donations	3,032,874	3,339,646	-	2,500,000	2,500,000
Interest on Investments	270,374	456,127	107,600		107,600
Cost Sharing/Interlocal Agreement	184,479	-	1,000,000		1,000,000
TOTALS	17,358,873	6,788,664	4,269,600	3,623,108	7,892,708
Expenses					
Projects	9,680,158	3,489,503	3,020,000	3,623,108	6,643,108
Carry Over Reserves	-	-	6,528,297	-	6,528,297
Restricted - One Cent Sur Tax	-	-			-
Contingency	-	-	352,000		352,000
Transfer to ACIP Fund (314)	-	1,000,000	-	-	-
Transfer to TWUU Fund (122)	500,000	500,000	500,000		500,000
TOTALS	10,180,158	4,989,503	10,400,297	3,623,108	14,023,405
Total Revenues Over/(Under) Expenses	7,178,715	1,799,161	(6,130,697)	-	(6,130,697)
Beginning Fund Equity	7,376,553	14,555,268	16,354,429		16,354,429
ENDING NET ASSETS	14,555,268	16,354,429	10,223,732		10,223,732

**Marina Enterprise Fund
Revenue and Expense Summary**

	FY2019 Actual	FY 2020 Actual	FY2021 Budget	Ordinance No. 11-2021 FY2021 Amendment	FY2021 Amended Budget
Revenues					
Annual Leases	3,198,708	2,231,786	-		-
Seasonal Leases	-	-	-		-
Transient Rental	703,473	578,058	-		-
Electricity	194,309	132,226	-		-
Waiting List Applic Fee	6,000	-	50,000		50,000
Ice Sales	924	417	-		-
Flag Sales	150	56	-		-
Interest Earnings	469,816	267,966	-		-
Maintenance and Improvement	12,992	-	-		-
Use of Reserves				1,261,089	1,261,089
Sales Tax Commissions	293	187	-		-
Miscellaneous Revenue	2	0	-		-
TOTALS	4,586,667	3,210,696	50,000	1,261,089	1,311,089
Expenses					
Salaries and Wages	217,873	181,529	162,234	38,250	200,484
Employee Benefits	112,278	112,561	73,500	4,839	78,339
Contractual	704,290	531,705	549,000	84,500	633,500
Commodities	13,752	2,871	9,200		9,200
Capital Outlay	37,735	-	-		-
TOTALS	1,085,928	828,666	793,934	127,589	921,523
Operating Revenues Over/(Under)					
Expenses	3,500,739	2,382,030	(743,934)	1,133,500	389,566
Depreciation	(155,865)	(155,464)	(900,000)		(900,000)
Capital Expenses	-	(9,155,260)	(27,214,526)	(1,133,500)	(28,348,026)
Contingency	-	-	(39,686)		(39,686)
Transfer from REF	6,225,321	-	-		
Transfer to General Fund	(1,282,160)	-	-		
Bond Proceeds	-	31,000,000	-		
Grant Revenues - FIND	-	2,468,506	-		
Debt Service Costs	-	(322,854)	(740,900)		(740,900)
TOTAL REVENUES OVER/(UNDER)					
EXPENSES	8,288,035	26,216,957	(29,639,046)	-	(29,639,046)
Beginning Net Assets	-	8,288,035	34,504,993	34,504,993	34,504,993
ENDING NET ASSETS	8,288,035	34,504,993	4,865,947	34,504,993	4,865,947