

ORDINANCE NO. 014-2023

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, PROVIDING FOR AN AMENDMENT TO THE TOWN'S BUDGETS ADOPTED FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it was necessary for the Town of Palm Beach to adopt budgets for the fiscal year commencing October 1, 2022; and

WHEREAS, the Town Council of the Town of Palm Beach, Florida, deems it necessary and appropriate to amend said budgets to provide appropriations adequate for the authorization of expenditures necessary for conducting Town operations for the fiscal year ending September 30, 2023; and

WHEREAS, the budget amendment is necessary for the General Fund and Equipment Replacement Fund; and

WHEREAS, said budget amendments are required to be approved by ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PALM BEACH, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are hereby ratified and confirmed.

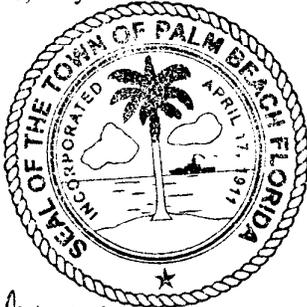
Section 2. The General Fund and Equipment Replacement Fund budgets for the fiscal year commencing October 1, 2022, is hereby amended, and adopted pursuant to Exhibits "A and B" attached hereto and made a part of this ordinance.

Section 3. Effective Date. This ordinance shall take effect immediately upon passage and approval as provided by law.

PASSED AND ADOPTED in a regular, adjourned session of the Town Council of the Town of the Palm Beach on first reading this 13th day of June, 2023, and for second and final reading on this 11th day of July, 2023.

Danielle H. Moore

Danielle H. Moore, Mayor



ATTEST:

Kelly Churney
Kelly Churney, Acting Town Clerk

Margaret A. Zeidman

Margaret A. Zeidman, Town Council President

Bobbie D. Lindsay

Bobbie D. Lindsay, Council President Pro Tem

Julie Araskog

Julie Araskog, Town Council Member

Edward A. Cooney

Edward A. Cooney, Town Council Member

Lewis S.W. Crampton

Lewis S.W. Crampton, Town Council Member

Town of Palm Beach, Florida
General Fund
Budget Amendment

	Budget FY2022	Budget FY2023	Ordinance No. 014-2023 Amendment	FY2023 Amended Budget
Revenues				
Ad Valorem Taxes	\$59,663,700	\$62,919,808		\$62,919,808
Non Ad Valorem Taxes	6,710,500	6,672,100		\$6,672,100
Licenses & Permits	4,419,233	5,054,400		\$5,054,400
Intergovernmental	1,121,700	1,181,000		\$1,181,000
Charges for Services	6,172,500	7,823,200		\$7,823,200
Fines and Forfeitures	1,025,500	943,200		\$943,200
Investment Earnings	359,811	235,000		\$235,000
Miscellaneous Revenues	499,500	290,700		\$290,700
Interfund Transfers	536,665	645,465		\$645,465
Transfer From Fund Balance	5,431,464	3,429,500	1,747,000	\$5,176,500
Transfer from Building Fund	3,200,000	5,519,456		\$5,519,456
Total Revenues	\$89,140,573	\$94,713,829	\$1,747,000	\$96,460,829
Expenditures				
Department				
Legislative	\$152,500	\$152,500		\$152,500
General Government	1,004,050	1,029,904		\$1,029,904
Town Manager	947,587	1,102,989		\$1,102,989
Town Clerk	357,145	448,522		\$448,522
Advice and Litigation	365,000	365,000		\$365,000
Human Resources	729,523	849,784		\$849,784
Information Systems	3,072,318	3,846,137		\$3,846,137
Finance	1,865,675	2,002,342		\$2,002,342
Recreation and Tennis	2,049,732	2,268,079		\$2,268,079
Planning/Building/Zoning	1,579,265	1,806,275	\$1,747,000	\$3,553,275
Library	363,230	374,127		\$374,127
Fire-Rescue	15,346,841	16,205,680		\$16,205,680
Police	16,877,684	18,525,478		\$18,525,478
Public Works	16,700,542	19,104,155		\$19,104,155
Contingency	600,000	600,000		\$600,000
Transfer to Other Funds				\$0
Transfer to CIP	8,428,200	6,871,020		\$6,871,020
Transfer to Coastal	4,920,310	5,264,732		\$5,264,732
Transfer to UU Fund	176,550	191,116		\$191,116
Transfer to Debt Service	5,676,719	5,680,666		\$5,680,666
Transfer to Risk Fund	2,173,487	2,274,106		\$2,274,106
Transfer to OPEB Trust Fund	334,215	331,217		\$331,217
Extraordinary Transfer to Retirement Fund	5,420,000	5,420,000		\$5,420,000
Total General Fund Expenditures	\$89,140,573	\$94,713,829	\$1,747,000	\$96,460,829
Revenues Over/(Under) Expenditures	\$0	\$0	\$0	\$0

**Equipment Replacement Fund
Revenue and Expense Summary**

	FY2020 Actual	FY2021 Actual	FY2022 Budget	FY2023 Budget	Ordinance No. 014-2023 Amendment	FY2023 Amended Budget
Revenues						
Interest on Investments	589,139	-2,609	100,000	100,000		100,000
Surplus Equipment Proceeds	9,169	109,745	75,000	75,000		75,000
Transfer from Gen and Other Funds	2,814,320	2,609,004	2,303,287	2,145,297		2,145,297
Donations	-	-	-	-		-
Miscellaneous	716	-	-	-		-
TOTALS	3,413,343	2,716,140	2,478,287	2,320,297	0	2,320,297
Expenses						
Transfer to Building Enterprise Fund	-	26,940	-	-		-
Contractual	-	9,688	11,100	-		-
Capital Lease - Kiosks	-	2,192	48,312	-		-
Capital Outlay - Equipment	1,885,782	1,649,327	1,401,308	1,422,819	742,000	2,164,819
Capital Outlay - IT Equipment	17,646	96,967	526,111	992,260		992,260
TOTALS	1,903,428	1,785,115	1,986,831	2,415,079	742,000	3,157,079
Total Revenues Over/(Under) Expenses	1,509,915	931,025	491,456	(94,782)	(742,000)	(836,782)
Contingency	-	-	-500,000	-500,000		(500,000)
Beginning Investment in Capital Assets	10,139,227	9,400,495	9,441,722	11,875,837		11,875,837
Beginning Unrestricted Net Assets	17,678,027	19,926,672	20,816,470	17,611,530		17,611,530
ENDING NET ASSETS	29,327,167	30,258,192	30,249,648	28,892,585		28,150,585